

**NANDED PRAGATI AGRO PRODUCER COMPANY LIMITED**

C/O 354/1, LINGDIH BAG, DHARMARAD, NANDED 431711

**BALANCE SHEET AS ON 31ST MARCH, 2021**

(Amount in Rs.)

Particulars	Notes	As on 31st March 2021	As on 31st March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	100,000	-
(b) Reserves and Surplus	2	14,500	-
		114,500	-
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	-	-
(d) Short-term Provisions	7	7,500	-
		7,500	-
<b>Total</b>		<b>122,000</b>	<b>-</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	-	-
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	-	-
(e) Other Non Current Asset	11	-	-
<b>(2) Current assets</b>			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade Receivables	14	-	-
(d) Cash and Cash Equivalents	15	122,000	-
(e) Short-term Loans and Advances	16	-	-
(f) Other Current Assets		-	-
		122,000	-
<b>Total</b>		<b>122,000</b>	<b>-</b>

Significant Accounting Policies

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Notes on Financial Statements

25

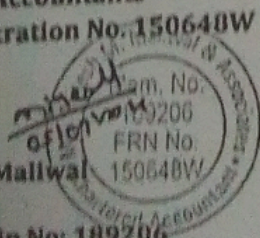
As per our report of even date

For: MITESH M MALIWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 150648W

CA Mitesh Maliwal  
Proprietor  
Membership No: 189206  
Date: 05/07/2021  
Place: Nanded



For and on behalf of Board

Maroti P Shivshette  
Director

Ramdas I Nidane  
Director

Chandrabhaga M Shivshette  
Director

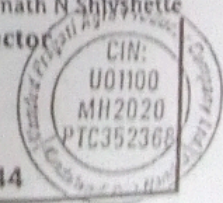
Manmath N Shivshette  
Director

1

Place: Nanded

Date: 05.07.2021

UDIN: 21189206AAAACO2444



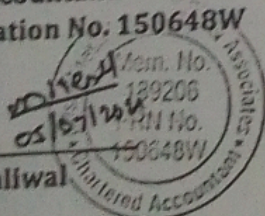
**NANDED PRAGATI AGRO PRODUCER COMPANY LIMITED**  
**C/O 354/1, LINGOJI BAG, DHARMABAD, NANDED 431711**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Rs.)

Sr. No.	Particulars	Note No.	Year Ending 31.03.2021	Year Ending 31.03.2020
I.	Revenue from operations	17	963,890	-
II.	Other Income	18	-	-
	<b>Total Revenue</b>		<b>963,890</b>	<b>-</b>
III.	<b>Expenses:</b>			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	19	913,000	-
	Changes in inventories of finished goods and Stock-in-Trade	20	-	-
	Employee benefits expense	21	-	-
	Finance costs	22	-	-
	Depreciation and amortization expense	23	-	-
	General and administrative Exps.		-	-
	Other expenses	24	36,390	-
	<b>Total Expenses</b>		<b>949,390</b>	<b>-</b>
IV.	Profit before tax		14,500	-
V.	<b>Tax expense:</b>			
	Provision for Income Tax		-	-
	Deferred Tax Liability / ( Asset )		-	-
VI.	Profit/(Loss) for the period		14,500	-
VII.	<b>Earning Per Equity Share:</b>			
	- Basic & Diluted		14.50	-
	- Average Number Of Shares For Basic EPS		1,000	-

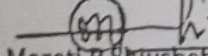
Significant Accounting Policies 25  
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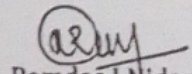
As per our report of even date  
**For: MITESH M MALIWAL & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 150648W

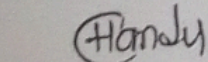


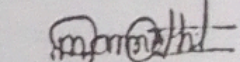
CA Mitesh Maliwal  
Proprietor  
Membership No. 189206  
Date : 05/07/2021  
Place : Nanded

For and on behalf of Board

  
Maroti P Shivshette  
Director

  
Ramdas I Nidane  
Director

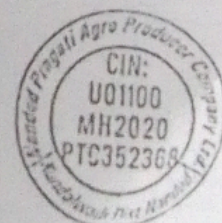
  
Chandrabhaga M Shivshette  
Director

  
Manmath N Shivshette  
Director

Place: Nanded

Dated: 05/07/2021

UDIN: 21189206AAAACO2444



**NANDED PRAGATI AGRO PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 1 : Share Capital**

Particulars	(Amount in Rs.)	
	31.03.2021	31.03.2020
<b>Equity Share Capital</b>		
Authorised Share capital 5,000 Equity Shares of Rs. 100/- each	500,000	-
	500,000	-
Issued, Subscribed & Paid Up capital 1000 Equity Shares of Rs 100/- each as fully paid up	100,000	-
<b>Total</b>	<b>100,000</b>	<b>-</b>

**Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

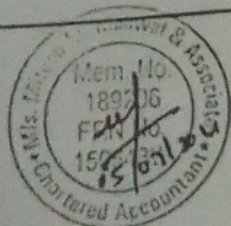
Particulars	31.03.2021		31.03.2020	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year		-	1,000	100,000
Add: Shares issued during the year ( As Per List Attached )	1,900	190,000		-
Less: Shares Transferred During the year ( As per list attached)	900	90,000		-
<b>Balance as at the end of the year</b>	<b>1,000</b>	<b>100,000</b>	<b>1,000</b>	<b>100,000</b>

**Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares**

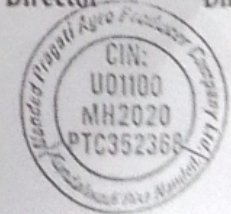
Name of the share holder	31.03.2021		31.03.2020	
	Number of Shares	% Holding	Number of Shares	% Holding
<b>Balance as at the end of the year</b>				

**Note 2 : Reserves and Surplus**

Particulars	31.03.2021	31.03.2020
<b>A) Surplus in Statement of Profit and Loss</b>		
Balance as at the beginning of the year	-	-
Less: Tax on Regular Assessment Paid	14,500	-
Add/Less: Profit or Loss for the year	14,500	-
Closing Balance	-	-
<b>B) Capital Reserves</b>		
<b>B) Govt. Grant Account / ATMA Subsidy</b>		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	14,500	-



Ramdas I Nidane Director  
 Chandrabhag Manmath N a M Shivshette Director  
 Maroti P Shivshette Director



**Note 3 : Long-Term Borrowings**

Particulars	31.03.2021	31.03.2020
<b>1. Term Loan:</b>		
Bank Loan	-	-
2. Deposit	-	-
3. Loans & Advances From Related Parties	-	-
4. Loan From Directors	-	-
<b>Total</b>	-	-

**Note 4 : Short-Term Borrowings**

Particulars	31.03.2021	31.03.2020
<b>1.) Loan Repayable On Demand</b>		
From Bank	-	-
From Directors	-	-
From Others	-	-
<b>Total</b>	-	-

**Note 5 : Trade Payables**

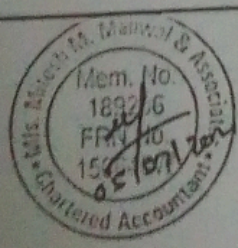
Particulars	31.03.2021	31.03.2020
Sundry Creditors for Material	-	-
<b>Trade Payables</b>		
Less Than Six Months	-	-
More Than Six Months	-	-
<b>Total</b>	-	-

**Note 6 : Other Current Liabilities :**

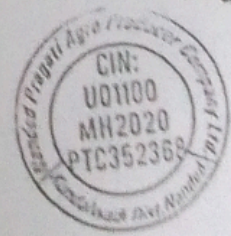
Particulars	31.03.2021	31.03.2020
1. Current Maturities of Long - Term Debt	-	-
2. Interest Accrued and Due on Borrowings	-	-
<b>3. Statutory Dues Payable</b>		
GST Tax Payable	-	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
<b>Total</b>	-	-

**Note 7 : Short Term Provisions**

Particulars	31.03.2021	31.03.2020
Audit Fees Payable	7,500	-
Lease Rent Payable	-	-
Provision for Taxation	-	-
Salary Payable	-	-
<b>Total</b>	7,500	-



Ramdas I    Chandrabhag    Manmath N    Maroti P  
 Nidane       a M            Shivshette       Shivshette  
 Director     Director       Director       Director



**Note 9 : Non Current Investments**

Particulars	31.03.2021	31.03.2020
Investment In Equity of other body corporate	-	-
MAHA Farmers Producer Company Limited	-	-
Fixed Deposits With Bank	-	-
<b>Total</b>	-	-

**Note 10 : Long Term Loans & Advances**

Particulars	31.03.2021	31.03.2020
<b>1. Capital Advances :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>2. Security Deposit</b>		
a. Secured , Considered Good :		
i. Deposits With Market Federation	-	-
ii. Deposit with Maharashtra Service	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Total</b>	-	-

**Note 11 : Other Non Current Assets :**

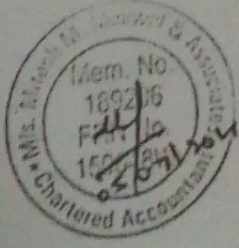
Particulars	31.03.2021	31.03.2020
Preliminary Expenses ( To The Extent Non Written Off)	-	-
<b>Total</b>	-	-

**Note 12 : Current Investment :**

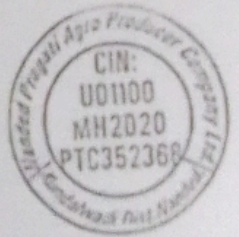
Particulars	31.03.2021	31.03.2020
Recurring Deposits	-	-
Fixed Deposits with Bank	-	-
<b>Total</b>	-	-

**Note 13 : Inventories :**

Particulars	31.03.2021	31.03.2020
Finished Goods	-	-
Goods - in - transit	-	-
<b>Total</b>	-	-



Ramdas I Nidane *(Signature)* Director  
 Chandrabhag a M *(Signature)* Shivshette Director  
 Manmath N *(Signature)* Shivshette Director  
 Maroti P *(Signature)* Shivshette Director



Note 14 : Trade Receivables :

Particulars	31.03.2021	31.03.2020
<b>Outstanding for More Than Six Months :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Outstanding for Less Than Six Months :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Total</b>	-	-

Note 15 : Cash and Bank Balances

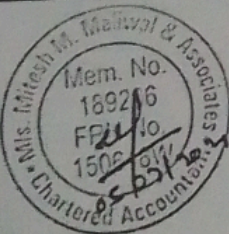
Particulars	31.03.2021	31.03.2020
Cash on hand	22,000	-
Bank of Baroda A/c No. 78860200001439	100,000	-
Cheques on Hand	-	-
<b>Total</b>	<b>122,000</b>	-

Note 16 : Short Term Loans & Advances :

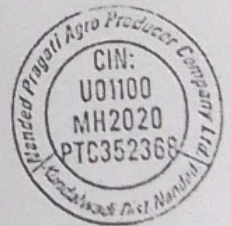
Particulars	31.03.2021	31.03.2020
Advance To Staff	-	-
Balance With Tax Authorities	-	-
Prepaid Insurance	-	-
Advance To Suppliers	-	-
Income Tax Refund	-	-
<b>Total</b>	-	-

Note 17 : Revenue From Operations

Particulars	31.03.2021	31.03.2020
Sales	963,890	-
Other Operative Income	-	-
<b>Sub Total</b>	<b>963,890</b>	-
Less : Excise Duty	-	-
<b>Total</b>	<b>963,890</b>	-



Ramdas I Nidane <i>(Signature)</i> Director	Chandrabhag a M <i>(Signature)</i> Shivshette Director	Manmath N Shivshette <i>(Signature)</i> Director	Maroti P Shivshette <i>(Signature)</i> Director
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**Note 18 : Other Income**

Particulars	31.03.2021	31.03.2020
1. Commission from MAHA- FPC	-	-
2. Govt Grant Pesticide Demonstration	-	-
3. Net Gain/ Loss on sale of Investment	-	-
4. Gov Grant - Group Farm	-	-
5. Amortization of Govt Grant	-	-
6. Other Income	-	-
7. Rounding Off	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 19 : Purchase of Stock In Trade**





	31.03.2021	31.03.2020
<b>A. Purchases of Materials</b>		
1. Purchases	913,000	-
<b>Sub Total</b>	<b>913,000</b>	<b>-</b>
<b>B. Direct / Contract Expenses</b>		
1. Labour Charges etc	-	-
2. Borewell Expenses	-	-
3. Power & Fuel	-	-
4. Security Expenses	-	-
5. Water Charges	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>913,000</b>	<b>-</b>

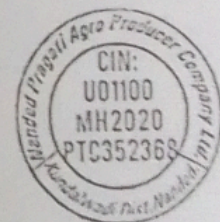
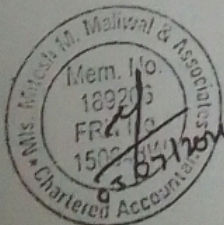
**Note 20 : Change In Inventory**

	31.03.2021	31.03.2020
Opening Stock	-	-
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 21 : Employee Benefit**

	31.03.2021	31.03.2020
1. Salaries, Bonus, Wages	-	-
2. Director Remuneration	-	-
3. Staff Welfare Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Ramdas I Nidane  Director	Chandrabhag a M  Shivshette Director	Manmath N Shivshette  Director	Maroti P Shivshette  Director
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**Note 22 : Finance Cost**

	31.03.2021	31.03.2020
1. Interest on Cash Credit Facility	-	-
2. Interest on Term Loan	-	-
3. Bank Charges & Processing fees	-	-
4. Bank Gurantee Charges	-	-
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
<b>Total</b>	-	-

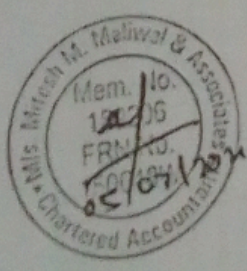
**Note 23 : Depreciation & AmORIZED Cost**

	31.03.2021	31.03.2020
1. Depreciation	-	-
2. Preliminary Expenses W/O	-	-
<b>Total</b>	-	-

**Note 24 : Other Expenses :**

	31.03.2021	31.03.2020
Audit fees	7,500	-
Incorporation Fees	16,000	-
Office Exp	2,200	-
Meeting Exps	2,350	-
Meeting Exps	1,800	-
Misc Expenses	3,000	-
GST Registration	1,780	-
Printing & Stationery	1,760	-
Travelling Exps	-	-
<b>Total</b>	36,390	-

Ramdas I Nidane  Director	Chandrabhag a M Shivshette  Director	Manmath N Shivshette  Director	Maroti P Shivshette  Director
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**NANDED PRACATI AGRO PRODUCER COMPANY LIMITED**  
**C/O 154/1 LINCONI BAG, DHARMABAD, NANDED 431711**

NOTE 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2021

Sl. No.	PARTICULARS OF ASSETS	RATE OF DEP.	OPENING BALANCE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
				01.04.2020	ADDITION DURING THE YEAR	DEL./SALE DURING THE YEAR	CLOSING BALANCE	ACCUMULATED OPENING BALANCE	DEPRN FOR THE YEAR	CLOSING BALANCE	AS ON
1	Furniture	31.7%	0	-	-	0	0	0	0	0	0
2	Services Machinery	6.33%	0	-	-	0	0	0	0	0	0
3	Printer	31.67%	0	-	-	0	0	0	0	0	0
4	Laptop	31.67%	0	-	-	0	0	0	0	0	0

**NANDED PRACATI AGRO PRODUCER COMPANY LIMITED**  
**C/O 154/1 LINCONI BAG, DHARMABAD, NANDED 431711**

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2021

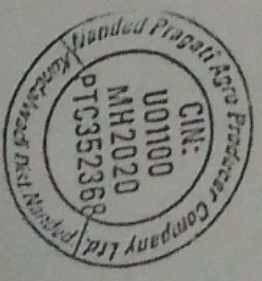
PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 20-21	TOTAL 20-21	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
LAPTOP A/C	-	-	-	-	-	0.40	-	-
FURNITURE A/C	-	-	-	-	-	0.15	-	-
PRINTER A/C	-	-	-	-	-	0.40	-	-



*[Signature]*  
 Manoj P Shivas Ramesh I Nidane  
 Director

*[Signature]*  
 Chandrabhaga M Shivshete  
 Director

*[Signature]*  
 Manmohan N Shivshete  
 Director



Significant Accounting Policies Followed By The Company.

**A. EARNING PER SHARE**

The earning per share is computed as follows:

PARTICULAR	31.03.2021	31.03.2020
Net Profit Attributable to equity shareholder	14,500.00	-
Total Number of equity shares outstanding as on balance sheet date	1,000.00	-
Weighted average number of shares		
Basic Earning Per Share	14.50	-

B. As Per Accounting Standard 18, issued by the institute of chartered accountant of india, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
Maroti Piraji Shivshette	Key Managerial Personnel
Ramdas Irba Nidane	Key Managerial Personnel
Chandrabhaga Maroti Shivshette	Key Managerial Personnel
Manmath Nagnath Shivshette	Key Managerial Personnel
Vishwanath Lalappa Kirole	Key Managerial Personnel
	Member of Company
	Associate concern

Related Party Transaction :

Particulars	Associates co./ Member	Key Managerial Personnel
Purchase From Associates Co.		
Received Loan from Directors / Member		
Sales to Associates Co.		

**C. Loans From Directors :**

PARTICULAR	31.03.2021	31.03.2020
1. Loan From Director	0	0
Total in ( Rs )	0	0

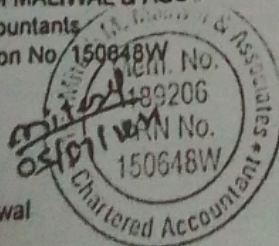
**D. Auditor Remuneration :**

PARTICULAR	31.03.2021	31.03.2020
Audit Fees	7,500.00	-
Total in ( Rs )	7,500.00	-

**E. Interest Expenses :**

PARTICULAR	31.03.2021	31.03.2020
Interest to Bank	-	-
Interest to Others	-	-
Bank Charges	-	-
Total in ( Rs )	-	-

For: MITESH M MALIWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 150648W



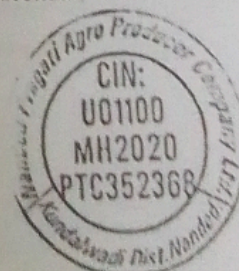
CA Mitesh Maliwal  
Proprietor  
Membership No: 189206

Maroti P Shivshette  
Director

Ramdas Irba Nidane  
Director

Chandrabhaga M Shivt  
Director

Manmath N Shivshette  
Director



Schedule - 25

**Significant Accounting Policies Followed By The Company.**

- A. **CONVENTION** : The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i)Sales:- Sales are inclusive of freight & forwarding charges wherever recoverable from customers.  
ii)REVENUE:-In respect of insurance/other claims,interest etc.is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** :The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** :Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act,1961.  
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** :As per AS-12.the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act,2013.Depreciation is provided on pro rata basis from the day which asset is put to use
- H. **CONTINGENT LIABILITIES**:No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:  
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower  
Cost Includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges, work – in-progress and finished goods include appropriate proportion of overheads and where applicable, excise duty
- J. **IN THE OPINION OF THE DIRECTORS**:  
a.The current assets and loans and advances are approximately of the value stated,if realised in the ordinary course of business.  
b.The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary
- K. There are no dues to micro and small enterprises as the balance sheet date.This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information.

PARTICULAR	AMOUNT
Principal amount remaining unpaid to Micro	

and Small Enterprises as at the end of accounting year	
Interest due there on	
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day)but without adding the interest specified under Micro,Small and Medium Enterprise Development Act,2006	
Amount of interest accrued and remaining unpaid at the end of the accounting year	
Unpaid interest brought forward to current year	

- L. The Company does not owes any amount on 31.03.2021 to Small Scale Industrial Undertakings. The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.
- M. In Opinion of the board the Current Assets, Loans and Advances are approximately of the value at least equal to the amount which they are stated, in the final accounts.
- N. Figures have been rounded off to the nearest of Rupees.
- O. Balances of loans, Advances, Investments, Unsecured loans, etc. are subject to confirmation and reconciliation, if any
- P. The company has not provided / paid interest as applicable u/s 23 of the Micro, small and medium Enterprises Development Act, 2006
- Q. Company Information

Registration No. of Company	U01100MH2020PTC352368
Date of Registration	22/12/2020
Permanent Account Number	AAHCN3502G
Product Activity	Procurement & Processing of all types of agricultural products and Providing Technical Services to its members and other farmers



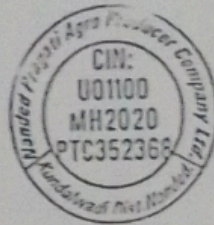
for Mitesh M. Maliwal & Associates.  
Chartered Accountants

MITESH MAHESH MALIWAL  
Head Office : 1ST FLOOR & 2<sup>ND</sup> FLOOR,  
OPP BACHEWAR BOOK STORE,  
DEGLOOR - 431717 MAHARASHTRA  
Branch Office: KOLAMWAR BUILDING,  
VASANT NAGAR, NAIGAON - 431709  
150648W

Director

ED PRAGATI AGRO PRODUCER COMPANY LIMITED

2/1, Lingoji Bag, Dharmabad Nanded 431711



05.07.2021  
: NANDED